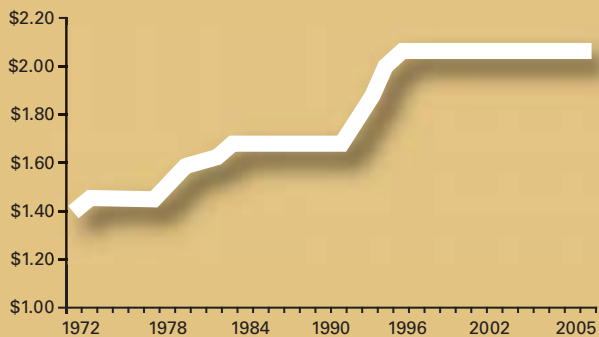


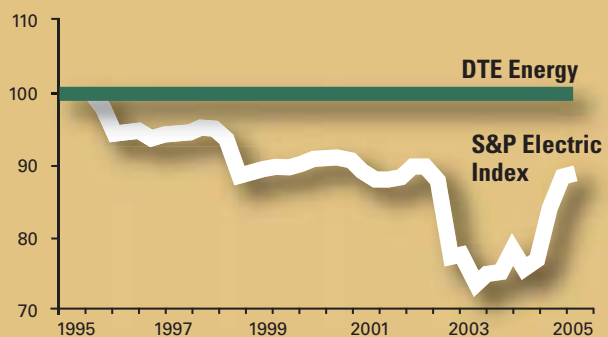
## Financial Highlights

*(Dollars in Millions, Except Per Share Amounts)*

	2005	2004	% Change
<b>Operating Revenues</b>			
Electric Utility	\$ 4,462	\$ 3,568	25.1 %
Gas Utility	2,138	1,682	27.1 %
Non-Utility	3,114	2,425	28.4 %
Corporate & Other	10	17	-41.2 %
Eliminations	(702)	(621)	N/A %
	<u>\$ 9,022</u>	<u>\$ 7,071</u>	27.6 %
<b>Net Income</b>			
Electric Utility	\$ 277	\$ 150	84.7 %
Gas Utility	37	20	85.0 %
Non-Utility	314	303	3.6 %
Corporate & Other	(52)	(12)	N/A %
	<u>576</u>	<u>461</u>	24.9 %
Discontinued Operations	(36)	(30)	20.0 %
Cumulative Effect of Accounting Changes	(3)	-	-
	<u>\$ 537</u>	<u>\$ 431</u>	24.6 %
<b>Diluted Earnings Per Share</b>			
Electric Utility	\$ 1.57	\$ 0.87	80.5 %
Gas Utility	0.21	0.11	90.9 %
Non-Utility	1.78	1.75	1.7 %
Corporate & Other	(0.29)	(0.07)	N/A %
	<u>3.27</u>	<u>2.66</u>	22.9 %
Discontinued Operations	(0.20)	(0.17)	17.6 %
Cumulative Effect of Accounting Changes	(0.02)	-	-
	<u>\$ 3.05</u>	<u>\$ 2.49</u>	22.5 %
Dividends Declared Per Share	\$ 2.06	\$ 2.06	-
Dividend Yield	4.8 %	4.8 %	-
Average Common Shares Outstanding (Millions)			
Basic	175	173	1.2 %
Diluted	176	173	1.7 %
Book Value Per Share	\$ 32.44	\$ 31.85	1.9 %
Market Price at Year End	\$ 43.19	\$ 43.13	0.1 %
Total Market Capitalization	\$ 7,680	\$ 7,514	2.2 %
Capital Expenditures	\$ 1,065	\$ 904	17.8 %
Total Assets	\$ 23,335	\$ 21,297	9.6 %



**DTE Energy Annual Dividend**  
*We have paid an annual dividend to shareholders for the past 96 years.*



**Dividends Paid: S&P Electric Index vs. DTE Energy**  
*We have consistently paid an annual dividend while others have cut theirs.*