



Report of Independent Accountants

To the Management of DTE Electric Company

We have examined the management assertion of DTE Electric Company set forth in Exhibit 1 that the net proceeds of \$394 million from the February 16, 2022 issuance of the Green Series B 3.65% General and Refunding Mortgage Bonds due 2052, as indicated on the DTE Electric Company Eligible Green Expenditures Report as of July 31, 2022 in Exhibit 1, were used to finance, in whole or in part, existing and new qualifying Eligible Green Expenditures as defined in Exhibit 1. DTE Electric Company's management is responsible for its assertion. Our responsibility is to express an opinion on management's assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants (AICPA). Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about management's assertion. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements related to the engagement.

In our opinion, management's assertion is fairly stated, in all material respects.

PricewaterhouseCoopers LLP

October 28, 2022

Exhibit 1

Management Assertion Regarding Eligible Green Expenditures

DTE Electric Company is responsible for the completeness, accuracy, and validity of the following DTE Electric Company Eligible Green Expenditures Report as of July 31, 2022. Management asserts that the net proceeds of \$394 million from the February 16, 2022 issuance of the Green Series B 3.65% General and Refunding Mortgage Bonds due 2052, as indicated on the DTE Electric Company Eligible Green Expenditures Report below, were used to finance, in whole or in part, existing and new qualifying Eligible Green Expenditures as described below.

DTE Electric Company Eligible Green Expenditures Report as of July 31, 2022

Eligible Green Expenditures	Project Name	Location	Amount Financed as of July 31, 2022
Renewable Energy - Wind Energy	Isabella I & II	MI	\$11 million
Renewable Energy - Wind Energy	Meridian	MI	\$280 million
Renewable Energy - Wind PPA	PPA Payments	MI	\$103 million
Total Financed			\$394 million

Eligible Green Expenditures Criteria

Eligible Green Expenditures include expenditures used to finance, in whole or in part, existing and new qualifying Eligible Green Expenditures made by DTE Electric Company during the period from February 16, 2020, two years prior to the date of issuance of the Green Series General and Refunding Mortgage Bonds, through July 31, 2022, in the category of renewable energy.

Eligible Green Expenditures Category	Eligible Green Expenditures Criteria
Renewable Energy	The development, construction, expansion, maintenance, and operation of, as well as transmission and interconnection infrastructure, to support facilities that generate wind energy.
	The purchase of renewable energy from wind facilities, pursuant to long-term Power Purchase Agreements (PPA) entered into prior to the commencement, or in the case of rehabilitated projects, the recommencement, of commercial operation of the applicable facility.
	For purposes of this assertion, the net proceeds used reflect actual spend to purchase renewable energy and related renewable energy credits/certificates (RECs) during the period from February 16, 2020 through July 31, 2022.

Note: Refer to the "Use of Proceeds" section of the Green Series General and Refunding Mortgage Bonds Prospectus Supplement dated February 16, 2022 filed by DTE Electric Company with the Securities and Exchange Commission pursuant to Securities Act Rule 424(b)(2) on February 17, 2022 for eligible categories to which the proceeds may be used.